

OMAX AUTOS LIMITED



Regd. Office: 69 K.M. Stone, Delhi Jaipur Highway, Dharuhera, Distt. Rewari, Haryana (India)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011 (Rs. In lacs)

Sl. No.	PARTICULARS	Quarter Ended on		Year Ended on	
		31.03.11 (Audited)	31.03.10 (Audited)	31.03.11 (Audited)	31.03.10 (Audited)
	Sales/Income from operations				
1	(a) Net Sales/Income from operations	31,948.96	23,361.86	115,682.13	86,509.86
	(b) Other Operating Income	610.82	349.72	1,503.05	977.27
	TOTAL INCOME 1 (a+b)	32,559.78	23,711.58	117,185.18	87,487.13
2	EXPENDITURES				
	a) (-)Increase/(+)decrease in Stock in trade & work in progress	(9.78)	80.10	(846.49)	709.73
	b) Consumption of Raw materials	23,587.71	16,063.02	83,558.01	58,539.45
	c) Purchases of traded goods	-	-	-	-
	d) Employees cost	3,011.58	2,515.27	11,470.07	9,188.08
	e) Depreciation	723.50	729.81	2,916.50	2,920.19
	f) Other Expenditure	3,752.55	3,125.69	14,096.97	11,331.81
	Total 2 (a to f)	31,065.56	22,513.89	111,195.06	82,689.26
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,494.22	1,197.69	5,990.12	4,797.87
4	Other Income	0.42	32.92	36.57	70.50
5	Profit before Interest & Exceptional Items (3+4)	1,494.64	1,230.61	6,026.69	4,868.37
6	Interest & Financial Charges	692.84	808.04	3,405.41	3,231.92
7	Profit after Interest but before Exceptional Items (5-6)	801.80	422.57	2,621.28	1,636.45
8	Exceptional Item (income)	-	-	531.68	407.27
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	801.80	422.57	3,152.96	2,043.72
10	Tax Expense				
	- Current tax	194.10	100.07	944.96	457.79
	- Deferred tax	100.88	0.70	65.06	155.55
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	506.82	321.80	2,142.94	1,430.38
12	Extraordinary items Prior Period (-) expenses/(+)income	(14.08)	(8.00)	(14.03)	(9.73)
13	NET PROFIT FOR THE PERIOD	492.74	313.80	2,128.91	1,420.65
14	Paid-up equity share capital (Face value of Rs.10/-per share)	2,139	2,139	2,139	2,139
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			15,738.71	14,000.14
16	Earning per share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.37	1.50	10.02	6.69
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.30	1.46	9.95	6.64
17	Public shareholding				
	- Number of shares	10219973	10225359	10219973	10225359
	- percentage of shareholding	47.78%	47.81%	47.78%	47.81%
18	Promoters and Promoter Group.	11168240	11162854	11168240	11162854
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter And promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	11168240	11162854	11168240	11162854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.22%	52.19%	52.22%	52.19%

NOTES:

- The above audited results for the quarter and year ended 31st March, 2011 were reviewed and recommended by the Audit committee in its meeting held on 28th May, 2011 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- Current tax includes provision for Income Tax and Wealth Tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI.
- Board of Directors has recommended payment of dividend of Rs.2.00 per share on equity share of Rs. 10/- each which is subject to shareholders approvals in Annual General Meeting.
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Exceptional item represents Profit on Sale of Land at Sohna Road & Warehouse at Behrampur.
- The Company Disposed Off its subsidiary " Omax Engineering Services Ltd ", there being no activity / business commenced.
- Corresponding previous period figures have been regrouped, rearranged and reworked wherever necessary.
- The status of the Investors' complaints received during the quarter ended 31st March, 2011:
Opening : Nil Received : 1 Resolved: 1 Pending : Nil

(Rs. In lacs)

PARTICULARS	31.03.11 Audited	31.03.10 Audited
SHAREHOLDERS' FUND:		
(a) Capital	2,138.82	2,138.82
(b) Reserves and Surplus	15,738.71	14,000.14
LOAN FUNDS	26,342.56	31,104.08
Deferred Tax Liability (Net)	1,664.56	1,599.50
Total	45,884.65	48,842.54
FIXED ASSETS	33,523.40	35,422.14
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5,141.10	3,270.53
(b) Sundry Debtors	13,165.61	12,611.98
(c) Cash and Bank Balances	5,343.62	4,511.48
(d) Loans and Advances	7,411.42	5,230.74
Less: CURRENT LIABILITIES AND PROVISION		
(a) Liabilities	17,256.73	11,371.19
(b) Provisions	1,443.77	833.14
Net Current Assets and Loan & Advances	12,361.25	13,420.40
Total	45,884.65	48,842.54

BY ORDER OF THE BOARD

Sd/-

SURESH MATHUR
(CHAIRMAN)

Place : Delhi

Date : 28th May, 2011

(H)27cm x 12cm(W)