

OMAX AUTOS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2007

(AMOUNT IN LACS)

PARTICULARS	Nine Months ended on 31st Dec.'06 (UNAUDITED)	Quarter ended on		Year ended on		Consolidated year ended on	
		31-March. '07 (AUDITED)	31-March. '06 (AUDITED)	31-March. '07 (AUDITED)	31-March. '06 (AUDITED)	31-March. '07 (AUDITED)	31-March. '06 (AUDITED)
Sales/Income from operations	61126	22724	17476	83850	70318	83715	70318
Less : Excise Duty & Sale Tax	10295	4601	3271	14896	12459	14873	12459
Net Sales	50831	18123	14205	68954	57859	68842	57859
Other Income	633	357	330	990	751	935	744
TOTAL	51464	18480	14535	69944	58610	69777	58603
<u>TOTAL EXPENDITURE</u>							
a) Increase/decrease in Stock in trade	139	-847	-54	-708	-220	-708	-220
b) Consumption of Raw materials	33912	13080	9089	46992	39376	46880	39376
c) Consumption of Stores & Tools	1947	648	699	2595	2442	2595	2442
d) Personnel Expenses	4847	1782	1577	6629	5541	6629	5541
e) Power , Fuel & Lubricants	1960	632	702	2592	2455	2592	2455
f) Other Expenditure	2940	1194	1046	4134	3286	4134	3286
Profit Before Interest, Depreciation & Tax	5719	1991	1476	7710	5730	7655	5723
Interest & Financial Charges	1315	642	399	1957	1074	1902	1074
Depreciation	1614	508	353	2122	1610	2122	1610
PROFIT BEFORE TAX	2790	841	724	3631	3046	3631	3039
Provision for taxation							
-Current tax	865	252	191	1117	816	1117	816
-Deferred tax	106	43	46	149	226	149	226
PROFIT AFTER TAX	1819	546	487	2365	2004	2365	1997
Prior Period Adjustment	-26	264	-112	238	-112	238	-112
NET PROFIT FOR APPROPRIATION	1793	810	375	2603	1892	2603	1885
Paid up equity share capital	2139	2139	2139	2139	2139	2139	2139
(Face value of Rs.10/-per share							
Reserves (excluding revaluation reserve)				11194	9154	11194	9147
Basic/Diluted Earning per share (Rs.)	8.38	3.79	1.75	12.17	8.84	12.17	8.81
Aggregate of non-promoters' shareholding							
Number of Shares of Rs.10/- each	10238381	10236381	10313381	10236381	10313381	10313381	10313381
% of holding	47.87%	47.86%	48.22%	47.86%	48.22%	48.22%	48.22%

NOTES :

- The above audited results for the quarter and the year ended 31st March, 2007 were reviewed and recommended by the Audit committee in its meeting held on 25.05.2007 and thereafter approved and taken on record by the Board of Directors in its meeting held on 26.05.2007
- The Board of Directors in its meeting considered and recommended dividend @22.5% i.e. Rs.2.25 per equity share of Rs. 10/- each aggregating to Rs.481.23 Lacs, subject to approval of shareholders, for the financial year 2006-07
- Provision for deferred taxation required in accordance with Accounting Standard 22 of ICAI has been made in the accounts.
- The Company primarily operates in one business segment viz. Auto Components and Parts
- Previous year's figures have been regrouped and rearranged wherever necessary.
- Omax Steels Limited a subsidiary has incurred a capex of Rs. 1452.65 Lacs.
- The Board has decided to partially Disinvest the shares held in subsidiary Company, Omax Steels Ltd.
- The status of the Investors' complaints received during the quarter ended 31st March 2007:
Opening : 1 Received : 11 Resolved: 11 Pending : 1

BY ORDER OF THE BOARD

Sd/-

R.C.BHARGAVA
(CHAIRMAN)

PLACE : NEW DELHI

DATED : 26.05.2007