

OMAX AUTOS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31 , 2006

(AMOUNT IN LACS)

PARTICULARS	Nine Months	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated
	ended Dec 31,2005 (UNAUDITED)	March31,2006 (AUDITED)	March31,2005 (AUDITED)	March 31,2006 (AUDITED)	March 31,2005 (AUDITED)	Year ended March 31,2006 (AUDITED)
Sales/Income from operations	52842	17476	16277	70318	60841	70318
Less : Excise Duty & Sale Tax	9188	3271	2767	12459	10309	12459
Net Sales	43654	14205	13510	57859	50532	57859
Other Income	421	330	143	751	588	744
TOTAL	44075	14535	13653	58610	51120	58603
TOTAL EXPENDITURE						
a) Increase/decrease in Stock in trade	-166	-54	-316	-220	-399	-220
b) Consumption of Raw materials	30287	9089	9588	39376	35530	39376
c) Consumption of Stores & Tools	1743	699	477	2442	1789	2442
d) Personnel Expenses	3704	1838	1300	5541	4238	5541
e) Power , Fuel & Lubricants	1753	702	473	2455	1782	2455
f) Other Expenditure	2500	785	521	3286	2636	3286
Profit Before Interest, Depreciation & Tax	4254	1476	1610	5730	5544	5723
INTEREST & FINANCIAL CHARGE	675	399	281	1074	802	1074
Depreciation	1257	353	661	1610	1714	1610
PROFIT BEFORE TAX	2322	724	668	3046	3028	3039
Provision for taxation						
-Current tax	625	191	214	816	797	816
-Deferred tax	180	46	-78	226	202	226
Add -Earlier years adjustment	-	8	-	8	-	8
Prior Period Expenses	-	-120	-3	-120	-3	-120
NET PROFIT	1517	375	529	1892	2026	1885
Paid up equity share capital (Face value of Rs.10/-per share	2139	2139	2139	2139	2139	2139
Reserves (excluding revaluation reserve)				9154	7750	9147
Basic/Diluted Earning per share (Rs.)	7.09	1.75	2.47	8.84	9.94	8.81
Aggregate of non-promoters' shareholding						
Number of Shares of Rs.10/- each	10313381	10313381	10311131	10313381	10311131	10313381
% of holding	48.22%	48.22%	48.20%	48.22%	48.20%	48.22%

NOTES :

- The above audited results for the year ended 31st March 2006 were reviewed by the Audit Committee meeting held on 30.5.06 and thereafter approved and taken on record by the Board of Directors in their meeting held on 31.05.06.
- The Board of Directors in its meeting considered and recommended dividend @ 20% i.e. Rs. 2.00 per equity share of Rs.10/- each aggregating to Rs. 427.76 lacs, subject to approval of shareholders, for the financial year 2005-06.
- Provision for deferred taxation required in accordance with Accounting Standard 22 of ICAI has been made in the accounts.
- In order to charge depreciation on the basis of expected life of the fixed assets, rate of depreciation on certain assets has been changed. which resulted lower depreciation of Rs 794.16 lacs and corresponding increase in profit.
- The company primarily operates only in one business segment viz. Auto Components and Parts.
- Previous year's figures have been regrouped and rearranged wherever necessary.
- Omax Steels Ltd a subsidiary has incurred a capex of Rs 557.85 Lakhs and production is expected to start in the month of sept 06.
- The status of the Investors complaints received during the quarter ended 31st March 2006:
ob:1 received : 18 resolved: 19 pending : nil

BY ORDER OF THE BOARD
FOR OMAX AUTOS LTD.

PLACE : NEW DELHI
DATED : 31.05.2006

R.C.BHARGAVA
(CHAIRMAN)