

OMAX AUTOS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2008

(AMOUNT IN LACS)

PARTICULARS	Nine Months ended on 31st Dec.'07 (UNAUDITED)	Quarter ended on		Year ended on	
		31-March. '08	31-March. '07	31-March. '08	31-March. '07
		(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
Sales/Income from operations	63210	23284	22724	86494	83850
Less : Excise Duty & Sale Tax	11197	3862	4601	15059	14896
1 Net Sales/Income from operations	52013	19422	18123	71435	68954
2 Other Income	946	663	357	1609	990
3 TOTAL INCOME (1+2)	52959	20085	18480	73044	69944
4 EXPENDITURES					
a) (-)Increase/(+)decrease in Stock in trade	236	9	-847	245	-708
b) Consumption of Raw materials	35437	13034	13080	48471	46992
c) Consumption of Stores, Tools & Packings	2099	716	707	2815	2812
d) Personnel Expenses	5582	1850	1782	7432	6629
e) Power , Fuel & Lubricants	1878	765	632	2643	2592
f) Other Expenditure	2835	1236	1135	4071	3917
5 Profit from Ordinary Activities Before Interest, Depreciation & Tax	4892	2475	1991	7367	7710
6 Depreciation	1938	739	642	2677	2122
7 Interest & Financial Charges	1891	1062	508	2953	1957
8 Exceptional Income (See Note 2)	621	-	-	621	-
9 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	1684	674	841	2358	3631
10 Tax Expense	585	189	295	774	1266
11 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	1099	485	546	1584	2365
12 Extraordinary items (net of tax expense) Prior Period (-) expenses/(+)income	-3	29	264	26	238
13 NET PROFIT	1096	514	810	1610	2603
14 Paid up equity share capital (Face value of Rs.10/-per share)	2139	2139	2139	2139	2139
15 Reserves (excluding revaluation reserve)				12429	11194
16 Basic/Diluted Earning per share (Rs.)					
a) After Extraordinary Items	5.14	2.27	2.55	7.41	11.06
b) After Extraordinary Items	5.12	2.40	3.79	7.53	12.17
17 Aggregate of non-promoters' shareholding Number of Shares of Rs.10/- each % of holding	10236381 47.87%	10236381 47.87%	10236381 47.87%	10236381 47.87%	10236381 47.87%

NOTES :

- The above audited results for the year ended 31st March, 2008 were reviewed and recommended by the Audit committee in its meeting held on 25.06.2008 and thereafter approved and taken on record by the Board of Directors in its meeting held on 27.06.2008
- Exceptional income represents profit of Rs.877 Lacs on Sale of Land, Building and some other assets of Gurgaon - Sohna Road Plant and Loss of Rs. 256 Lacs on Sale of its entire investment in the subsidiary Omax Steels Ltd.
- Provision for deferred taxation required in accordance with Accounting Standard 22 of ICAI has been made in the accounts
- The Company primarily operates in one business segment viz. Auto Components and Parts
- Previous year's/nine months' figures have been regrouped and rearranged wherever necessary.
- The status of the Investors' complaints received during the quarter ended 31st March 2008:
Opening : Nil Received : Nil Resolved: Nil Pending : Nil

BY ORDER OF THE BOARD

PLACE : GURGAON
DATED : 27.06.2008

JATENDER MEHTA
(MANAGING DIRECTOR)