

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010 (Rs. In lacs)

PARTICULARS	Quarter ended on		Year ended on	
	31.03.10 (AUDITED)	31.03.09 (AUDITED)	31.03.10 (AUDITED)	31.03.09 (AUDITED)
1 (a) Net Sales/Income from operations	23362	17851	86510	81208
(b) Other Operating Income	350	445	978	1679
TOTAL INCOME 1 (a+b)	23712	18296	87488	82887
2 EXPENDITURES				
a) (-)Increase/(+)decrease in Stock in trade & work in progress	80	87	710	-319
b) Consumption of Raw materials	16063	12638	58539	57348
c) Purchases of traded goods	-	-	-	-
d) Employees cost	2515	1743	9188	7820
e) Depreciation	730	648	2920	2850
f) Other Expenditure	3126	2204	11332	10233
Total 2 (a to f)	22514	17320	82689	77932
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1198	976	4798	4955
4 Other Income	33	15	71	187
5 Profit before Interest & Exceptional Items (3+4)	1231	991	4869	5142
6 Interest & Financial Charges	808	1315	3232	4239
7 Profit after Interest but before Exceptional Items (5-6)	422	(324)	1637	903
8 Exceptional item (income)	-	-	407	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	422	(324)	2044	903
10 Tax Expense				
- Current tax	100	(36)	458	353
- Deferred tax	1	34	156	7
11 NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	322	(322)	1430	543
12 Extraordinary items Prior Period (-) expenses/(+)income	(8)	24	(9)	135
13 NET PROFIT FOR THE PERIOD	313	(298)	1,421	678
14 Paid-up equity share capital (Face value of Rs.10/-per share)	2139	2139	2139	2139
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			14000	12422
16 Earning per share (EPS)				
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.50	-1.51	6.69	2.54
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.46	-1.39	6.64	3.17
17 Public shareholding				
- Number of shares	10225359	10236381	10225359	10236381
- percentage of shareholding	47.81%	47.86%	47.81%	47.86%
18 Promoters and Promoter Group.	11162854	11151832	11162854	11151832
a) Pledged / Encumbered				
- Number of shares	NIL	1250000	NIL	1250000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	11.21%	NIL	11.21%
- Percentage of shares (as a % of the total share capital of the Company)	NIL	5.84%	NIL	5.84%
b) Non-Encumbered				
- Number of shares	11162854	9901832	11162854	9901832
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	88.79%	100.00%	88.79%
- Percentage of shares (as a % of the total share capital of the Company)	52.19%	46.30%	52.19%	46.30%

NOTES:

1. The above audited results for the quarter and year ended 31st March 2010 were reviewed and recommended by the Audit committee in its meeting held on 29th May 2010 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
2. Current tax includes provision for Income Tax and Wealth Tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI.
3. Board of Directors has recommended payment of dividend of Rs. 1.5 per share on equity shares of Rs. 10 each which is subject to shareholders approval in Annual General Meeting.
4. The Company primarily operates in one business segment viz. Auto Components and Parts.
5. Exceptional item represents profit on sale of land.
6. Corresponding previous period figures have been regrouped and rearranged wherever necessary.
7. The status of the Investors' complaints received during the quarter ended 31st March, 2010.
Opening : Nil Received : 14 Resolved: 14 Pending : Nil

BY ORDER OF THE BOARD

Sd/-

**SURESH MATHUR
(CHAIRMAN)**

Place : Delhi

Date : 29.05.2010

(H)21cm x 12cm(W)