

Date: 29th July, 2024

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

The Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 29th July, 2024 pursuant to Regulation 30 & 33 of SEBI (LODR) 2015

Pursuant to the Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Directors of the Company in their meeting held on **29th July, 2024** commenced at **1:15 P.M. and concluded at 4:30p.m.**, inter-alia considered, approved and taken on record the following:-

- 1) The **Unaudited Financial Statements** of the Company for the quarter ended **30th June, 2024 including the Limited Review Report on Unaudited Financial Statements** of the Company for the quarter ended **30th June, 2024** with the declaration to the effect that the Report of Auditor is with unmodified opinion with respect to the same for the quarter **(Q1) for financial year 2024-25**.
- 2) On the recommendation of the Nomination and Remuneration Committee & Audit Committee and subject to the approval of Shareholders in General Meeting, the consent of the Board be and is hereby accorded, to revise the overall remuneration of **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director** of the Company w.e.f. 1st April 2024, **not exceeding INR 3.5 Crores** as per the terms and conditions specified in statement of remuneration placed before the Board.
- 3) On the recommendation of the Nomination and Remuneration Committee & Audit Committee and subject to the approval of Shareholders in General Meeting, the consent of the Board be and is hereby accorded, to revise the overall remuneration of **Mr. Devashish Mehta, Managing Director cum CFO** of the Company, **not exceeding Rs. 1,00,00,000/- (Rs. One Crore only)** as per the terms and conditions specified in statement of remuneration placed before the Board.
- 4) On the recommendation of the Nomination and Remuneration Policy of the Company, and subject to the approval of the shareholders in General Meeting, consent of the Board be and is hereby accorded for the re-appointment of **Mr. Tavinder Singh (DIN: 01175243)**, as **Whole Time Director** of the Company for a



Term of 1 Year commencing from 29th October, 2024, at a remuneration not exceeding of Rs. 75, 00,000 p.a.

- 5) Recommended a **Final dividend** of Re.1/- (10%) per equity share of Rs.10/- each for the FY **2023-24**, subject to the approval of the shareholders at the forthcoming Annual General Meeting; The Final dividend shall be paid within 30 days from the date of its declaration.
- 6) As per Regulation 42 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has fixed **22nd August, 2024** as the "record date" for the purpose of ascertaining the eligibility of shareholders for payment of **Final Dividend**.
- 7) Appointment of M/s. JSN & Co., Cost Accountants, (Firm Registration No. 000455), as the Cost Auditors of the Company for the financial year ending **31st March, 2025 and subject to ratification by the shareholders' in the general meeting, to fix the remuneration of an amount not exceeding Rs. 1.2 Lacs**, plus applicable taxes and out of pocket expenses..

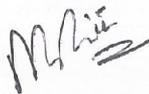
Approve the appointment of **M/s. DR Associates**, Company Secretaries, New Delhi as the Secretarial Auditors of the Company to conduct the Secretarial audit and other Certification services for the financial year 2024, at a remuneration of an amount not exceeding **Rs. 10, 00,000/- (Rupees Ten Lakhs Only)**.

- 8) Approved the Annual Report of the Company for F.Y.2023-24 and **notice for the 41st Annual General Meeting** of the Company scheduled on 29th August, 2024 by video conferencing/Other Audio Visual Means (OAVM). **Mr. Deepak Gupta, Partner, or failing him Mr. Rajesh Lakhanpal, Partner of M/s. DR Associates, Company Secretaries**, has been appointed to act as scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- 9) **Ms. Nadira Chaturvedi (DIN 10720886)**, has been appointed as an additional director in the capacity of **Non-Executive Independent Director** of the company for a period of 5 years from **29th July, 2024 to 28th July, 2029**.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava

(Company Secretary cum Compliance Officer)

Encl: A/a



BRIEF PROFILE OF DIRECTORS OF THE COMPANY PROPOSED TO BE APPOINTED/RE-APPOINTED.

S.No.	Particulars	Mr. Tavinder Singh	Ms. Nadira Chaturvedi
1.	Reason for change	Continuation/ re-appointment of Mr. Tavinder Singh (DIN: 01175243) as Whole Time Director, subject to the members approval.	Appointment of Ms. Nadira Chaturvedi (DIN 10720886) as an Independent Director, subject to the member's approval.
2.	Date of appointment & Term of appointment	For a period of 1 (one) year commencing from 28 th October, 2024 as approved in Board Meeting dated 29 th July, 2024.	For a period of 5 (five) consecutive years commencing from 29/07/2024 .
3.	Brief profile	<p>Mr. Tavinder Singh has vast experience and expertise in Purchase Management and Supplier Development. He is associated with the Company for more than 33 years and serving the Company. Mr. Singh has more than 36 years of industry experience in the field of sales and material procurement. Before joining the company, he has also worked with A. S. Tools, Delhi and Highway Cycles India Limited.</p>	<p>Born on 3rd September 1950 in Belgaum , she has six sisters and brothers, studied until graduation here and then moved out to Bombay and Ahmedabad. Both parents, father –a businessman and mother- an expert housewife shaped her outlook and personality to do things to your best ability and never give up. She married her classmate Amit Chaturvedi from IIM Ahmedabad and has two children- a son and a daughter both professionally qualified; one an MBA and the M Sc Biomedical. She is blessed with two grandchildren. She lives in Delhi since marriage in 1978. Her husband has been a great supporter and believer in her work and life always.</p> <p>Nadira has retired from a full time Management corporate career spanning 28 years and is presently engaged in Social Work and Teaching. She is a Professor of Business Management Studies at Fostiima Business School, Dwarka, New Delhi, for the past thirteen years. She is also engaged in cancer support as a volunteer for 13 years. However her main focus is on spreading the joy and habit or reading, and education to underprivileged children through the family NGO Aseem's Library.</p>



			<p>Academic and Professional: B Sc from Belgaum, Karnataka in 1970, she passed her MBA from IIM Ahmedabad in 1975. Ever since then she has managed small and medium sized businesses as a Director, and Entrepreneur, in products ranging from electronics, automobile goods, engineering and plastic goods, fashion garments, retailing, manufacturing and exports. She is an Entrepreneur by nature and also had her own business at one time.</p> <p>After a major illness in 2005, she left a full time corporate career became a Volunteer, attaching herself to cancer patients and their care in Cansupport.</p> <p>Then another major personal tragedy in 2011 was the genesis of 'Aseem's Library' run by the family under the aegis of 'Aseem Charitable Education Trust'.</p> <p>Many branches of Aseem's Library cum Creative Learning Centres are present in Orphanages, Rainbasera day-care centres, and Shelter Homes in Delhi, Mehrauli, Okhla, Kashmere gate etc. These ALCLCs cater to neo -literate and deprived children and adults, (about 4000 in 2018-19), providing non formal education and life-skills through reading and creative learning methodology. The library also sponsors education of patients or family members of cancer patients. The library has great impact on drug dependant adolescent in changing their outlook in life.</p>
4.	Disclosure of relationships between directors	Mr. Tavinder Singh is not related to any Director of the Company.	Ms. Nadira Chaturvedi is not related to any Director of the Company.



Pursuant to the circular relating to the "enforcement of SEBI Order regarding appointment of directors by listed companies" dated June 20, 2018, Mr. Tavinder Singh and Ms. Nadira Chaturvedi are not debarred from holding the office of director pursuant to any SEBI order.

