

**OMAX/STEX/2021-22/52**

**Date: 14<sup>th</sup> February, 2022**

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

The Manager - Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**NSE Code: OMAXAUTO**

**BSE Code: 520021**

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> February, 2022**

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on **31<sup>st</sup> December, 2021** in its meeting held today i.e. on **14<sup>th</sup> February, 2022**, commenced at 4:00 p.m. and concluded at **7** p.m.

**Please find enclosed herewith the copies of the following:**

- 1) Unaudited Financial Results of the Company for the quarter ended on **31<sup>st</sup> December, 2021**;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on **31<sup>st</sup> December, 2021**.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



**Hari Gopal Agrawal**  
Authorised Signatory



Encl: A/a

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2021**

₹ In lacs

Particulars	For the quarter ended			Nine Months Ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	5,538.43	4,360.22	2,903.64	13,991.17	10,331.35	16,148.51
II. Other Income	415.11	696.91	495.35	1,489.39	1,476.52	2,204.71
III. <b>Total Revenue (I + II)</b>	<b>5,953.54</b>	<b>5,057.13</b>	<b>3,398.99</b>	<b>15,480.56</b>	<b>11,807.87</b>	<b>18,353.22</b>
IV. <b>Expenses:</b>						
Cost of Materials Consumed	3,806.67	3,071.50	2,181.38	9,709.42	6,081.95	10,663.62
Change in inventories of Finished Goods and work in progress.	76.56	(5.65)	178.28	142.01	832.13	753.66
Employee Benefits Expense	710.15	627.39	663.34	1,961.07	2,427.45	3,306.34
Finance Cost	905.32	747.93	706.65	2,318.62	2,224.71	2,721.30
Depreciation & Amortisation expense	430.52	329.31	243.72	1,044.53	709.92	1,253.38
Other Expenses	1,101.86	927.91	1,552.35	2,846.33	3,783.41	5,590.10
<b>Total Expenses</b>	<b>7,031.08</b>	<b>5,698.39</b>	<b>5,525.72</b>	<b>18,021.98</b>	<b>16,059.57</b>	<b>24,288.40</b>
V. <b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(1,077.54)</b>	<b>(641.26)</b>	<b>(2,126.73)</b>	<b>(2,541.42)</b>	<b>(4,251.70)</b>	<b>(5,935.18)</b>
VI. <b>Exceptional items- Gain</b>	<b>(0.01)</b>	<b>-</b>	<b>-</b>	<b>(0.01)</b>	<b>-</b>	<b>4,780.90</b>
VII. <b>Profit/ (Loss) before tax from ordinary activities (V- VI)</b>	<b>(1,077.55)</b>	<b>(641.26)</b>	<b>(2,126.73)</b>	<b>(2,541.43)</b>	<b>(4,251.70)</b>	<b>(1,154.28)</b>
(1) Current tax	-	-	-	-	-	-
MAT Charge/ (Credit)	-	-	-	-	-	(359.39)
(2) Deferred tax	(64.12)	(303.29)	(770.59)	(574.69)	(1,240.18)	215.49
(3) Earlier year tax	-	-	-	-	73.13	-
IX. <b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(1,013.43)</b>	<b>(337.97)</b>	<b>(1,356.14)</b>	<b>(1,966.74)</b>	<b>(3,084.65)</b>	<b>(1,010.38)</b>
X <b>Other Comprehensive Income</b>						
(i) <b>Items that will not be reclassified to profit and loss:-</b>						
(a) Actuarial gains/losses of defined benefit plans	-	-	-	-	(78.72)	117.49
(b) Tax impacts on above	-	-	-	-	19.81	(29.57)
(ii) <b>Income tax relating to items that will not be reclassified to profit or loss:-</b>						
(a) Valuation gains/(losses) on derivative hedging instruments	119.38	(26.91)	151.05	124.30	261.31	83.71
(b) Tax impact on above	(30.05)	6.77	(38.02)	(31.28)	(65.77)	(21.07)
<b>Total Other Comprehensive Income</b>	<b>89.33</b>	<b>(20.14)</b>	<b>113.03</b>	<b>93.02</b>	<b>136.63</b>	<b>150.56</b>
XI <b>Total Comprehensive Income for the period (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>(924.10)</b>	<b>(358.11)</b>	<b>(1,243.11)</b>	<b>(1,873.72)</b>	<b>(2,948.02)</b>	<b>(859.82)</b>
XII <b>Paid-up equity share capital (Face value of Rs. 10/- per share)</b>	<b>2,138.82</b>	<b>2,138.82</b>	<b>2,138.82</b>	<b>2,138.82</b>	<b>2,138.82</b>	<b>2,138.82</b>
XIII <b>Earning per share ( In Rs.)</b>	<b>(4.74)</b>	<b>(1.58)</b>	<b>(6.34)</b>	<b>(9.20)</b>	<b>(14.42)</b>	<b>(4.72)</b>
<b>Basic / Diluted ( not annualised)</b>						

*Devashish Mehta*



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**Notes :-**

1. The above results have been reviewed and recommended by the Audit Committee at its meeting held on February 14, 2022 and approved by the Board of Directors at its meeting held on February 14, 2022.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. For the quarter under review, provision for Current Tax has been calculated considering estimated income/(loss) for the full financial year and in accordance with Income Tax Act, 1961. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets has been recognised in accordance with the principle laid down in Ind AS 12, based upon timing differences in the values as per books and as per tax records in respect of depreciable assets, land and carry forward losses.
4. The financial results for the quarter and nine months ended Dec. 31, 2021 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 . The financial results are available on the Company's website [www.omaxauto.com](http://www.omaxauto.com) and on the website of BSE ([www.Bseindia.com](http://www.Bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
5. The Statutory Auditors of the Company have conducted a " Limited Review " of the unaudited financial results for the quarter and nine months ended on December 31st, 2021. There is no qualification or emphasis of matter in their report.
6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram

Dated : February 14, 2022



For and on behalf of the Board of Directors



TAVINDER SINGH  
(Whole-time Director)  
(DIN: 01175243)

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DEVASHISH MEHTA  
(Managing Director)  
(DIN: 0715812)

*W/S*

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**To the Board of Directors of Omax Autos Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Omax Autos Limited ("the Company") for the quarter and nine months ended December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056



**Pranav Jain**

Partner

Membership Number: 098308

UDIN: 22098308ACCKDV6633

Place: New Delhi

Date: February 14, 2022