



OMAX AUTOS LIMITED
Corporate Social Responsibility Policy

Approved by Board of Directors: 02 May, 2026

PREAMBLE

The Company recognizes its responsibility as a corporate entity to contribute meaningfully to society and is committed to conducting its business in an ethical, transparent, and sustainable manner.

Through its CSR activities, the Company endeavours to address key societal challenges by contributing to areas such as education, healthcare, environmental sustainability, livelihood enhancement, and community development. The Company aims to generate community goodwill and help reinforce a positive and socially responsible image, while creating long-term value for all stakeholders.

The company acknowledges that that growth of societal capital is as significant as the expansion of shareholder wealth. As a responsible corporate entity, we are focused on and anxious to accomplish the above objective by laying out a drawn out plan of action to get and initiate our future development drivers. As a result of this, we are working on a policy that will guide our future social responsibility.

APPLICABILITY

The provisions related to Corporate Social Responsibility (“CSR”) are incorporated under Section 135 of Companies Act, 2013 (the “Act”) read with Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the “Rules”) and amendments thereunder time to time. This Policy has been formulated under the above provisions of the Act and shall be applicable to all CSR initiatives and activities undertaken by the Company, for the benefit of different segments of society.

DEFINITIONS

- i) “**CSR**” means Corporate Social Responsibility as prescribed under section 135 of the Act and Rules made thereunder and further amendments thereto
- ii) “**Act**” means the Companies Act, 2013
- iii) “**Rules**” means the Companies (Corporate Social Responsibility Policy) Rules, 2014
- iv) “**CSR Policy**” means Corporate Social Responsibility Policy
- v) “**Board or Board of Directors**” means the collective body of Directors of the Company
- vi) “**Director**” means a director appointed to the Board of the Company
- vii) “**Administrative overheads**” means the expenses incurred for ‘general management and administration of CSR functions but shall not include expenses directly incurred for designing, implementation, monitoring, and evaluation of a particular CSR project or program.

viii) **“Net Profit”** means the net profit of the Company as per its financial statement prepared in accordance with applicable provisions of the Act, but shall not include the following:

- (i) Any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and
- (ii) Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act.

ix) **“Ongoing Project”** means a multi-year project undertaken by a company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the Board based on reasonable justification.

OBJECTIVE OF CSR POLICY

The objective of this CSR Policy is to:

1. Outline projects, programs and activities to be undertaken by Company;
2. Specify the modalities of execution of such projects, programs and activities;
3. Monitor the process to be followed for such projects, programs and activities;
4. Take up programs that benefit the communities in and around its work place and results, over a period of time, in enhancing the quality of life and economic well-being of the local populace; and
5. Generate community goodwill for the Company and help reinforce a positive and socially responsible image, through our CSR Activities.

CSR COMMITTEE

The CSR Committee shall consist of three or more Directors, out of which at least one director shall be an Independent Director, as may be deemed fit by the Board.

Quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.

The Company Secretary shall act as Secretary to the Committee.

The Committee shall meet, whenever required, to discuss and review CSR activities and Policy.

ROLE AND RESPONSIBILITIES OF COMMITTEE

The Committee shall:

1. Decide the CSR activities to be taken up by the Company in accordance with this Policy;
2. Decide the amount to be allocated for each project or activity;
3. Oversee and monitor the progress of the initiatives rolled out under this Policy; and
4. Submit a report to the Board of Directors on all CSR activities undertaken during the financial year which shall duly be displayed on the Company’s website at: [www.
https://www.omaxauto.com/](http://www.omaxauto.com/);

5. Formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely:-
 - the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - the manner of execution of such projects or programmes as specified in CSR Rules;
 - the modalities of utilisation of funds and implementation schedules for the projects or programmes;
 - monitoring and reporting mechanism for the projects or programmes; and
 - Details of need and impact assessment, if any, for the projects undertaken by the company.

ROLE AND RESPONSIBILITIES OF BOARD OF DIRECTORS

1. The Board of Directors shall, after considering the recommendations made by the CSR committee, approve the CSR policy and the Annual CSR Action Plan of the company.
2. The Board of Directors shall endeavour that the Company spends **2% of the average net profits** of the Company made during the 3 immediately preceding financial years in pursuance of its CSR Policy.
3. The Board may extend a non-ongoing project beyond one year based on reasonable justification.
4. The Board of Directors of the Company shall disclose the composition of the CSR Committee, and CSR Policy and Projects approved by the Board on their website, if any, for public access.
5. The Board shall ensure that the CSR activities are undertaken by the Company itself or through a registered and eligible Implementation Agency.
6. The Board of the Company shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect.
7. In case of ongoing project, the Board of the Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.
8. The Board may alter the CSR Annual Action Plan at any time during the financial year, as per the recommendation of its CSR Committee, based on reasonable justification to that effect.

CSR ACTIVITIES/PROGRAMMES AND PROJECTS

This Policy of Corporate Social Responsibility is not merely compliance but a social investment to help sustainability of society. It is a commitment to support initiatives that measurably improve the lives of under-privileged by addressing their needs by focusing on areas as framed in **Annexure-I** to this Policy.

CSR EXPENDITURE

The Board shall ensure that the Company spends the following amounts for CSR activities in pursuance of this Policy, and complies with the following conditions as set out under the Act and the Rules:

1. In every financial year, at least 2 (two) per cent of the “average Net Profits” of the Company made during the 3 (three) immediately preceding financial years. The “average Net Profits” shall be calculated in accordance with the provisions of Section 198 of the Act and the rules framed there under from time to time.
2. The Board shall ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the Company for the financial year.
3. Any surplus arising out of the CSR activity will not be part of the business profits of the Company and shall not form part of the business profit of the Company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account in accordance with section 135 of the Act, and spent in pursuance of this Policy and annual action plan of the Company; or the Company shall transfer such surplus amount to a fund specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year.
4. Where the Company spends an amount in excess of requirement, such excess amount may be set off by the Board against the requirement to spend up to immediate succeeding three financial years subject to the conditions that –
 - The excess amount available for set off shall not include the surplus arising out of the CSR activities, if any.
 - The Board of the Company shall pass a resolution to that effect.
5. The CSR Committee will approve the expenditure on CSR activities within monetary limits sanctioned by the Board for such activities.
6. The CSR amount may be spent by the Company for creation or acquisition of a capital asset, which shall be held by
 - ✓ a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number in accordance with the Rules; or
 - ✓ Beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or
 - ✓ a Public Authority
7. If a Company undertaking impact assessment in accordance with act and rules may book the expenditure towards CSR for that financial year, which shall not exceed 5% of the total CSR expenditure for that financial year or Rs. 50 lakh, whichever is less.

IMPLEMENTATION

The Board of the Company shall ensure that the CSR activities are undertaken by the Company itself or through:

1. a Company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act,

- 1961 (43 of 1961), established by the Company, either singly or along with any other Company, or
2. a Company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
 3. any entity established under an Act of Parliament or a State legislature; or
 4. a Company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

REPORTING

On approval of the CSR policy or any amendments thereof, the contents of the policy shall be included in the Boards' Report and the same shall be displayed on the web site of the company.

At the end of each financial year, the CSR committee shall prepare a Report of the CSR program in the prescribed form relating to the financial year and submit to the Board for its inclusion in the Board's Report.

AMENDMENT

The Board of Directors of the Company shall have the powers to revise/modify/amend this Policy from time to time, as the Board may think fit, based on the recommendations to be made by the CSR Committee.

CSR ACTIVITIES / PROGRAMMES / PROJECTS

- (i)** Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- (ii)** promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii)** promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv)** ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v)** protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- (vi)** measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii)** training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- (viii)** contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix)** (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of

Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

(xii) disaster management, including relief, rehabilitation and reconstruction activities.